



President: James Vandenberg

Ph. 0407795163

Email: sasupera@gmail.com

Secretary: Brenton Pain

GPO Box 2036 Adelaide 5001

Ph. 0401148751

Email: brenton.pain@outlook.com

SA Superannuants Established 1927

Unite – Protect – Represent

www.sasuperannuants.org.au

28 April 2021

The Hon Rob Lucas MLC
South Australian Treasurer
State Administration Centre
200 Victoria Square
Adelaide SA 5000

Dear Mr Lucas,

SA Superannuants represents mostly retired SA Pension Scheme members (and now members of the comparable Commonwealth schemes) and some Triple S and Income Stream members.

We have been following the progress of the Statutes Amendment (Fund Selection and Other Superannuation Matters) Bill 2020. Choice of fund for Triple S contributors is a significant initiative, which the Association supports.

We have been thinking about what effects could potentially flow through to Association members over time, beyond Triple S contributors gaining choice of fund.

It seems evident from the Hansard that Super SA will be substantially upgrading its member services, a positive development. We would like to understand what the new and improved services will be, and what the consultation and feedback process will be as the new or upgraded services are designed and prepared for implementation, particularly as they affect retired public servants.

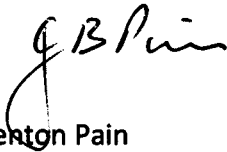
We would also like to understand whether the government may intend that, or be considering whether the Super SA Board should engage one or more contractors to administer some, or some parts or even all of the Super SA schemes, and if so what the effects on members would be if that occurred, once again particularly from the point of view of retirees.

For example, might a company contracted to provide superannuation administration or other services acquire the right to fee or other income which directly or indirectly affected the value of members' retirement benefits, and, if so, what protection would the government put in place to safeguard the value of those benefits?

In such a situation how would members' personal information and privacy be protected, and what mechanism would there be to prevent a contractor from using its access to members for other commercial purposes?

The Association would very much appreciate your guidance on these matters.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Brenton Pain". The signature is written in a cursive style with a large, looping initial "B".

Brenton Pain
Secretary