

SA SUPERANNUANTS – MINUTES OF COMMITTEE MEETING

Monday 22 February 2021

1 MEETING OPENED: 11.15 am approximately

PRESENT: Alan Raftery, Barry Grear, Brenton Pain, Eileen Pritchard, Ian Beckingham, James Vandenberg, Keren Wicks, Lindsay Oxlad, Max Jahn, Michael Evans, Peter Fleming, Ray Hickman

APOLOGIES: Alan Raftery

2 WELCOME:

Acting President James Vandenberg welcomed everyone to the meeting.

Item 3 Confirmation of Minutes of Committee Meeting 8 February 2021

Moved, Barry Grear, that the previously circulated minutes of the Executive Committee meeting of 8 February 2021 be accepted as a correct record. Seconded, Peter Fleming. Carried.

Item 4.1 4.1 Arrangements for AGM

Committee members discussed and agreed on the agenda and other arrangements for the Annual General Meeting that afternoon.

Item 4.2 Replies to date, newsletter survey on name

Barry Grear circulated a summary of the 23 replies to date to the newsletter survey on the Association's name. All respondents supported a change of name, and 16 favoured one or other of the two "public sector" names. Barry advised that he would provide a final summary after the survey closed.

Item 5 Correspondence

Committee members noted the correspondence reported. Lindsay Oxlad indicated that he would join the COTA Retirement Income forum on the 26th and report on the proceedings.

Item 6.1 2020 Audit report

Committee members noted the 31 December 2020 audited financial statements and the auditor's report and covering letter, clarifying that the qualification of the audit was normal practice in his club and association audits, and that there were no matters of concern. Michael Evans commented that his income, expenditure and asset figures corresponded with the audit.

Item 7 Membership Officer's Report

Max Jahn summarised the current membership as approximately 1,080 life members, 500 annual and 160 partner members, totalling about 1,740.

Max reported a letter from a member suggesting that the donations from members be encouraged to improve the long - term financing of the Association. Several Committee members saw good potential in this. Ray Hickman noted that the Tasmanian Association of State Superannuants had raised a significant amount through donations from its members. Michael Evans pointed out that an additional \$10 from each annual member, and the same annual amount from each life member paid voluntarily, would cover operating costs and enable the Association to avoid running down its financial assets. Committee members agreed it was important to preserve these as a fighting fund in the event of a serious future threat to Association members' welfare.

Lindsay Oxlad suggested that a forward projection of the Association's fee income and operating expenses might be useful in considering how to address the problem. It was agreed that Max and Michael would develop such a tool.

Item 8.1 Funds Selection and Other Superannuation Matters Bill

Committee members discussed what SA Superannuants' approach to the bill should be, noting that it covered both choice of fund for Triple S members and Super SA staffing matters, and had passed the House of Assembly. It was agreed to consider the matter further after seeing what further information might be obtained by Brenton Pain from Super SA or the office of Ms Connie Bonaros MLC. Lindsay Oxlad may make enquiries as an individual.

Item 9 Guest Speaker Coordinator's Report

Ian Beckingham advised that Greg Pattinson from Foodbank had been secured as guest speaker for 29 March, and the RAA for 31 May. Rex Patrick may perhaps be obtained for June. Dascia Bennett from Super SA was mentioned as a future speaker, as she has been previously.

Item 10.1 March General Meeting

Brenton Pain outlined the number of bookings for the (cancelled) November meeting and the AGM which had come from the newsletter and from emailing members. It was agreed to advertise the March 29th general meeting and speaker by email. The variability of attendance at general meetings was noted.

Item 10.2 Superannuation Federation

The Superannuation Federation was briefly mentioned in the context of Item 8.1, and left for further discussion at a later meeting.

Next Meeting: 10:30 – 12:00, 22nd March, by Zoom

Meeting Closed: 12:20 approximately
