S A GOVERNMENT SUPERANNUATED EMPLOYEES ASSOCIATION INC T/A S.A. SUPERANNUANTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

1. Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the association's constitution. The committee has determined that the association is not a reporting entity.

No regard has been paid to the application of Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board except where specifically stated.

The treasurer's report has been prepared on a cash basis whereby items are brought to account as money is paid or received from the records of the association.